



**Minnesota Mortgage Association (MMA)
Minnesota Mortgage Specialist Designation Application**

Please Print Carefully or Type

Name _____
Last First Middle Initial

Home Address _____

City, State, Zip _____

Company _____

E-mail _____ Phone _____ Fax _____

Address _____

City, State, Zip _____

- I wish to apply for a Minnesota Mortgage Specialist designation
(Application Fee of \$75.00 for MMA members or \$150 for non-members) must be attached and is **NON-REFUNDABLE**

MORTGAGE RELATED EMPLOYMENT HISTORY

Company	Date Employed	Date Left	Position held
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_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Have you ever had a professional license denied, suspended or revoked in the state of Minnesota or any other state? **No/Yes** (Please circle one). If yes, explain separately, and include name of agency taking action... Examples of "professional licenses" include: real estate, appraiser, builder, securities, insurance appraisal, financial planner etc...

Have you had a Background Check done: YES/NO (circle one) Who did it _____ When was it done _____

CERTIFICATION AND AUTHORIZATION

I hereby certify that the information in this application is correct and accurate. I understand that my right to use the Minnesota Mortgage Specialist designation will be automatically revoked if I filed a false application or if I am determined (after appeal) to have violated the Standards of Conduct of the Minnesota Residential Mortgage Originator and Servicer Licensing Act (Minnesota Statutes Chapter 58). I also understand that my name is available to the membership of the Minnesota Mortgage Association as a holder of this designation. I **Authorize** MMA to access my college records if college is used to qualify.

Applicant Signature: _____ Date: _____

Requirements for designation:

- 30 total points
- Minimum of two years in the mortgage lending industry full-time.
- Any one with less than 5 years in the mortgage lending industry must take the RML School.
- **Must take Ethics and the NEW Minnesota Law class**
- All existing MMP designees will be grandfathered into the MMS after taking the new Minnesota Law class **(by March 1, 2008 and passing the MMS exam (by March 1, 2009).**

Designation Application fee:

- \$75.00 for members of MMA (Minnesota Mortgage Association)
- \$150.00 for non-members

Requirements for maintaining the MMS designation:

To maintain the designation, a total of 16 CEU's must be earned every three years. One of the classes must include a Law and/or Compliance course.

Points Structure:

*Must take one class, as listed below, covering Law and/or Compliance regardless of points accrued elsewhere.

- 1 (one) point will be awarded for each classroom hour completed up to a maximum of 8 hours per class from the list of MMA designated classes with the exception of RML School which has 16 hours of credit.
* All class points will be counted up to 24 months prior to taking the MMS Exam
- Instructors: 1 point will be awarded for each 1 hour of classroom instruction

MMA designated classes and point structure:

Date Taken	Class	Points
_____	Minnesota Residential Lending Law (MMA)	(4)
_____	Mortgage Broker Business Ethics (NAMB)	(4)
_____	RML School (NAMB)	(20 CEU's but only 16 points)
_____	Shut the Door on Fraud (GE)	(4)
_____	Small Commercial Lending (NAMB)	(4)
_____	RESPA (NAMB)	(4)
_____	TILA (NAMB)	(4)
_____	Loan Processing (GE)	(8)
_____	Fair Lending Law (NAMB)	(8)

Total MMA Course Points: _____

College Degrees: (from accredited colleges)

Associate Degree	(2)
Bachelors Degree	(5)
Masters or above	(7)

College Degree Points: _____

Experience Points:

1 point for each year in the profession for the first consecutive 5 years and then ½ point for each year thereafter, up to a maximum of 10 total points for experience.

Experience Points: _____

Total Points: _____

Completed applications with any necessary attachments and payment should be faxed or mailed to:

**Minnesota Mortgage Association
5200 Willson Road Suite #300
Edina, MN 55424
ph 952-345-3240
fax 952-920-1533**

PAYMENT INFORMATION:

AMOUNT DUE: \$ _____

VISA/MasterCard Check

Credit Card Number: _____ Exp. Date: _____

Name on Card: _____

Cardholder Signature: _____ Cardholder Phone: _____

For Office Use Only

Date application received: _____

New application _____ Re-Application _____

Sufficient point total: Yes No Sufficient experience: Yes No

MMA Member/Non Member (circle one) Fee submitted: _____

Date approved/denied: _____

Reason if denied: _____

Date applicant notified: _____