

MAMB Announcement

February 26, 2007 - MAMB Representatives Endorse Minnesota Housing Proposed Budget.

Because MAMB and MN Housing (formerly MHFA) share similar goals, MAMB is pleased to endorse the MN Housing budget proposal and support the proposal in conversations with policy makers and other industry regulators.

Shared goals:

- Increase Minority Homeownership
- Strategically Preserve the Existing Affordable Housing Stock
- Provide Housing Choices for Low and Moderate Income Workers

It is noteworthy that just 8% of the MN Housing (formerly MHFA) proposed budget comes from state allocations.

The budget can be viewed at:

http://www.mhfa.state.mn.us/about/prop_budget_07.pdf